

COMMON BID CUM
APPLICATION FORM

PSP PROJECTS LIMITED - INITIAL PUBLIC OFFER - R
Registered and Corporate Office: PSP House, opposite Celesta Courtyard, opposite lane of Vikram Nagar Colony, Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat.
Contact Person: Minakshi Tak, Company Secretary and Compliance Officer: Tel:-91 79 26936200/2001400; Fax:-91 79 26936500
E-mail: grievance@psspprojects.com; Website: www.psspprojects.com; Corporate Identity Number: U45201GJ2008PLC054868

**FOR RESIDENT INDIANS, INCLUDING
RESIDENT QIBs AND ELIGIBLE NRIs APPLYING
ON A NON-REPATRIATION BASIS**



To,
**The Board of Directors
PSP PROJECTS LIMITED**

BOOK BUILT ISSUE
ISIN : INE488V01015

**Bid cum
Application
Form No.**

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER	
Mr. /Ms./M/s.	
Address	
Email	
Tel. No (with STD code) / Mobile	
2. PAN OF SOLE / FIRST BIDDER	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID	

4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")		5. CATEGORY <input type="checkbox"/> Retail Individual Bidder <input type="checkbox"/> Non-Institutional Bidder <input type="checkbox"/> QIB				
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)		Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures)			
			Bid Price	Retail Discount	Net Price	"Cut-off" (Please ✓ tick)
	Option 1					
	(OR) Option 2					
(OR) Option 3						

6. INVESTOR STATUS	
<input type="checkbox"/> Individual(s) - IND	
<input type="checkbox"/> Hindu Undivided Family* - HUF	
<input type="checkbox"/> Bodies Corporate - CO	
<input type="checkbox"/> Banks & Financial Institutions - FI	
<input type="checkbox"/> Mutual Funds - MF	
<input type="checkbox"/> Non-Resident Indians - NRI (Non-Repatriation basis)	
<input type="checkbox"/> National Investment Fund - NIF	
<input type="checkbox"/> Insurance Funds - IF	
<input type="checkbox"/> Insurance Companies - IC	
<input type="checkbox"/> Venture Capital Funds - VCF	
<input type="checkbox"/> Alternative Investment Funds - AIF	
<input type="checkbox"/> Other QIBs - OTH	
<input type="checkbox"/> All entities other than QIBs, Bodies Corporates and Individuals - NOH	
* HUF should apply only through Karta (Application by HUF would be treated on par with Individual)	

7. PAYMENT DETAILS	PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>
Amount Blocked (₹ in figures)	(₹ in words)
ASBA Bank A/c No.	
Bank Name & Branch	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	
	1)	
	2)	
Date : _____	3)	

PSP PROJECTS LIMITED		Acknowledgement Slip for Syndicate Member / Registered Broker/SCSB/ DP/RTA	Bid cum Application Form No.
INITIAL PUBLIC OFFER - R			
DPID / CLID			PAN of Sole / First Bidder

Amount Blocked (₹ in figures)	ASBA Bank A/c No.	Stamp & Signature of SCSB Branch
Bank & Branch		
Received from Mr./Ms. /M/s.		
Telephone / Mobile	Email	

PSP PROJECTS LIMITED - INITIAL PUBLIC OFFER - R	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / DP / RTA	Name of Sole / First Bidder	
	No. of Equity Shares					
	Bid Price					
	Amount Blocked (₹)					
	ASBA Bank A/c No.					
Bank & Branch						
Acknowledgement Slip for Bidder						
Bid cum Application Form No.						

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**BIDDER'S UNDERTAKING FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus dated May 4, 2017 filed with the Registrar of Companies, Gujarat at Ahmedabad ("RHP"), the General Information Document ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/We are eligible person(s) to invest in this Issue in accordance with applicable laws. The amount payable on bidding has been blocked with the SCSB. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my /our name on the register of members of the Company. I/We note that in case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the BRLMs and their affiliate Syndicate Members (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorize the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies, Gujarat at Ahmedabad without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Issue.

I/WE CONFIRM THAT: EITHER I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said Equity Shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on Non Repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and (a) I/We and any customer I/We represent, am/are located outside the United States within the meaning of Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act") and are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S, and are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S and (b) I/we am/are not an affiliate of the Company or a person acting on behalf of such affiliate.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in SEBI ICDR Regulations and as disclosed in the RHP, I/We authorize (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs or the CDPs to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSBs as specified in the Bid Cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue, after finalization of Basis of Allotment; and (b) the Registrar to the Issue to offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSBs shall reject the application. 3) I/We hereby authorize the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or CDPs or the RTAs, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ first Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form.
- The Bid means an 'Indication to make an Issue' and not as 'an Issue'.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID and Client ID. Except for Bids by or on behalf of the Central or State Governments and the officials appointed by the courts and by Bids by persons resident in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants, amongst other things, to be used for Allotment, technical rejections or unblocking of ASBA Account etc. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delay in unblocking of ASBA account, at the Bidders sole risk and neither the members of the Syndicate nor the Registered Brokers or the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot will be decided by our Company and the Selling Shareholders in consultation with the BRLMs, and published by our Company at least five Working Days prior to the Bid/Issue Opening Date, in all editions of the Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper and all editions of the Financial Express (a widely circulated newspaper in Gujarati which is the regional language of the state of Gujarat, where our Registered and Corporate Office is located), and shall be uploaded on our website and shall also be made available to the Stock Exchanges for the purpose of uploading on their websites. In case of revision of the Price Band, the Bid/Issue Period will be extended for at least three additional Working Days after revision of Price Band subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLMs and at the terminals of the Syndicate and by intimation to the SCSBs, RTAs, CDPs and Registered Brokers.
Maximum and Minimum Bid Size: In case of resident Retail Individual Bidders, such number of Equity Shares such that the Bid Amount does not exceed ₹ 2,00,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares such that Bid Amount exceeds ₹ 2,00,000. The maximum Bid by any Bidder should not exceed the investment limits prescribed for them by applicable laws.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** All NRI Bidders bidding on a non-repatriation basis by using Resident forms are required to authorize their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the NRI Bidders can obtain the Bid cum Application Form from the Registered Office or from the members of the Syndicate or CDPs or RTA or Registered Brokers from their offices. Bidders to please ensure that your Bank is an SCSB and has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Bank Account Holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (Necessary revisions in the Bidders undertaking and institution will be required depending upon the jurisdiction in which the sale of shares in proposed).
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Brokers, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The bidder may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the Securities Act, or any state securities laws in the United States, and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the Book Running Lead Managers and Stock Exchanges.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact the Registrar to the Issue.In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.In case of queries related to upload of bids submitted to the Syndicate Members or RTAs or Registered Brokers or CDPs, as applicable the Bidders should contact the relevant Syndicate Member, RTA, Registered Broker or CDP, as the case may be.	PSP PROJECTS LIMITED Registered and Corporate Office: PSP House, opposite Celesta Courtyard, opposite lane of Vikram Nagar Colony, Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat Contact Person: Minakshi Tak, Company Secretary and Compliance Officer; Tel: +91 79 26936200/300/400; Fax: +91 79 26936500 E-mail: grievance@pspprojects.com; Website: www.pspprojects.com Corporate Identity Number: U45201GJ2008PLC054868	KARVY COMPUTERSHARE PRIVATE LIMITED Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032 Tel: +91 40 6716 2222; Fax: +91 40 2343 1551 E-mail: pspprojects ipo@karvy.com Investor grievance e-mail: einward.ris@karvy.com Website: www.karishma.karvy.com Contact person: M Murali Krishna SEBI Registration No.: INR000000221

This is an abridged prospectus containing salient features of the Red Herring Prospectus (“RHP”) dated May 4, 2017.
You are encouraged to read greater details available in the RHP.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and the General Information Document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Issue. You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges (as defined below), Member of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Issue and Share Transfer Agents (“RTA”), Underwriter, Bankers to the Issue, Investor's associations or Self Certified Syndicate Banks. You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”), Book Running Lead Managers (“BRLMs”) and the BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”, and together with BSE, The “Stock Exchanges”) where the Equity Shares are proposed to be listed i.e. www.sebi.gov.in; www.karvyinvestmentbanking.com, www.motilaloswalgroup.com, www.bseindia.com and www.nseindia.com, respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



PSP PROJECTS LIMITED

Registered and Corporate Office: PSP House, opposite Celesta Courtyard,
opposite lane of Vikram Nagar Colony, Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat

Contact Person: Minakshi Tak, Company Secretary and Compliance Officer; **Tel:** +91 79 26936200/300/400; **Fax:** +91 79 26936500

E-mail: grievance@pspprojects.com; **Website:** www.pspprojects.com; **Corporate Identity Number:** U45201GJ2008PLC054868

PROMOTERS OF OUR COMPANY

PRAHALADBHAI SHIVRAMBHAI PATEL AND SHILPABEN PATEL

ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF UP TO 10,080,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE “EQUITY SHARES”) OF PSP PROJECTS LIMITED (“OUR COMPANY”) OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO 7,200,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 1,584,000 EQUITY SHARES BY PRAHALADBHAI SHIVRAMBHAI PATEL, UP TO 576,000 EQUITY SHARES BY SHILPABEN PATEL, (PRAHALADBHAI SHIVRAMBHAI PATEL AND SHILPABEN PATEL COLLECTIVELY REFERRED TO AS THE “PROMOTER SELLING SHAREHOLDERS”) UP TO 288,000 EQUITY SHARES BY POOJA PATEL AND UP TO 432,000 EQUITY SHARES BY SAGAR PATEL (POOJA PATEL AND SAGAR PATEL COLLECTIVELY REFERRED TO AS THE “PROMOTER GROUP SELLING SHAREHOLDERS”) (THE PROMOTER SELLING SHAREHOLDERS AND THE PROMOTER GROUP SELLING SHAREHOLDERS COLLECTIVELY REFERRED TO AS THE “SELLING SHAREHOLDERS”) AGGREGATING UP TO ₹ [●] MILLION (THE “OFFER FOR SALE” AND TOGETHER WITH THE FRESH ISSUE, THE “ISSUE”). THE ISSUE WILL CONSTITUTE UP TO 28.00 % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (“BRLMs”) AND WILL BE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF THE FINANCIAL EXPRESS (A GUJARATI NEWSPAPER WITH WIDE CIRCULATION IN GUJARAT WHERE THE REGISTERED AND CORPORATE OFFICE OF OUR COMPANY IS LOCATED) AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (“BSE”) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, AND TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (“SEBI ICDR REGULATIONS”).

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID, from BRLMs or download it from their websites at www.karvyinvestmentbanking.com, www.motilaloswalgroup.com or from the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

ELIGIBILITY FOR THE ISSUE – Regulation 26(2) of SEBI ICDR Regulations, 2009

Whether the company is compulsorily required to allot at least 75% of the Issue to public, to QIBs – Yes

INDICATIVE TIMELINE

Bid/Issue Opening Date	May 17, 2017, Wednesday ⁽¹⁾	Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account	On or about May 26, 2017
Bid/Issue Closing Date	May 19, 2017, Friday	Credit of Equity Shares to demat accounts of Allottees	On or about May 26, 2017
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about May 24, 2017	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about May 29, 2017

⁽¹⁾ Our Company and the Selling Shareholders, shall in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid /Issue Opening Date.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to “**Risk Factors**” on page 17 of the RHP and “**Internal Risk Factors**” on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLMs

Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
Pennar Engineered Building Systems Limited	Karvy, Motilal Oswal	-5.93%, [+5.16%]	-10.65%, [-2.25%]	-17.39%, [-3.89%]
KKV Agro Powers Limited	Karvy	+0.78%, [+1.53%]	+0.94%, [+0.37%]	+10.94% [+4.65%]
Avenue Supermarts Limited	Motilal Oswal	152.94% [+0.16%]	NA	NA
BSE Limited	Motilal Oswal	10.51% [+1.79%]	24.21% [+7.08%]	NA
S.P. Apparels Limited	Motilal Oswal	27.33% [+2.24%]	17.09% [-0.54%]	51.94% [+1.11%]
Parag Milk Foods Limited	Motilal Oswal	17.07% [+4.97%]	48.67% [+11.04%]	38.93% [+6.59%]
Power Mech Projects Limited	Motilal Oswal	-9.36% [+ 0.98%]	-4.63% [+0.74%]	-10.65% [- 7.15%]

For further details, please refer to “**Price information of past issues handled by the BRLMs**” on page 375 of the RHP.

Names of BRLMs and contact details (telephone and email id) of BRLMs	Karvy Investor Services Limited Tel: +91 40 23428774; E-mail: cmg@karvy.com
	Motilal Oswal Investment Advisors Limited* Tel: +91 22 3980 4380; E-mail: psppl.ipo@motilaloswal.com *Formerly Motilal Oswal Investment Advisors Private Limited
Names of Syndicate Member	Karvy Stock Broking Limited and Motilal Oswal Securities Limited
Name of Registrar to the Issue and contact details (telephone and email id)	Karvy Computershare Private Limited Tel: +91 40 6716 2222; E-mail: pspprojects.ipo@karvy.com
Name of Statutory Auditor	Prakash B. Sheth & Co.
Self-Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries which is updated from time to time.
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ Issue Procedure ” beginning on page 392 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible as applicable to accept ASBA Forms at the Designated CDP Locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com as updated from time to time. For further details, see section titled “ Issue Procedure ” beginning on page 392 of the RHP.

PROMOTERS OF OUR COMPANY

Prahaladbhai Shivrambhai Patel: Prahaladbhai Shivrambhai Patel, is the Chairman and Managing Director and CEO of our Company. He holds a Bachelor’s degree in civil engineering. Prior to incorporation of our Company, he had been carrying on the business of civil construction by way of a proprietorship firm. He has over 30 years of experience in the business of construction and has played a significant role in the development of our business. He has also been featured in the book titled “Business Game Changer: Shoonya se Shikhar” authored by Prakash Biyani and Kamlesh Maheshwari for completing government’s infrastructure project before the scheduled time for which he also received appreciation of Prime Minister, Mr. Narendra Modi. He has also been awarded by the Gujarat Innovation Society with the Dena Bank Hercules Award on “An innovative and quality makes them fastest growing Construction and Infrastructure Company”.

PROMOTERS OF OUR COMPANY

Shilpaben Patel: Shilpaben Patel, is the whole-time Director of our Company. She holds a bachelor's degree in commerce from Gujarat University. She has experience in administration. She has been a Director of our Company since incorporation. She participates in the corporate social activities of the Company and is the chairman of the CSR committee.

None of our Group Companies are listed on any of the Stock Exchanges.

BUSINESS OVERVIEW AND STRATEGY

We are a multidisciplinary construction company offering a diversified range of construction and allied services across industrial, institutional, government, government residential and residential projects in India. We provide our services across the construction value chain, ranging from planning and design to construction and post construction activities to private and public sector enterprises.

We have experience in the construction of, inter alia, manufacturing and processing facilities; engineering units; pharmaceutical plants; and buildings for hospitals and healthcare services, educational institutes, malls, hospitality services, corporate offices, group housing and townships, and private residences for select private customers. Historically, we have focused on projects in the Gujarat region. We have completed and continue to undertake, construction projects in this region. More recently, we have geographically diversified our portfolio of services and are currently undertaking projects in the states of Karnataka and Rajasthan. Further, we have also bid for projects in Kochi, Kerala, Hyderabad, Telangana and in Udaipur, Rajasthan.

We have completed or are currently undertaking projects for a number of reputed customers, including, inter alia, Cadila Healthcare Limited, Care Institute of Medical Sciences Limited (CIMS), Claris Injectables Limited, Emcure Pharmaceuticals Limited, Gelco Electronics Private Limited, GCS Medical College, Hospital and Research Centre (managed by the Gujarat Cancer Society), the Government of Gujarat (through the Executive Engineer, Capital Project Division), Inductotherm (India) Private Limited, Intas Pharmaceutical Limited, Kaira District Co-operative Milk Producers' Union Limited (Amul Dairy), KHS Machinery Private Limited, Nirma Limited, Sabarmati River Front Development Corporation Limited, Torrent Pharmaceuticals Limited and WTC Noida Development Company Private Limited.

Our Strengths: • Strong track record of successful project execution • Visible growth through a robust order book and growing pre-qualification credentials • Experienced management and promoter • Robust financial performance and financial strength • Long-standing relationships with our customers.

Our Strategies: • Leverage our position as a fast-growing construction company in Gujarat • Enhance our project execution capabilities • Augment customer relationships and optimize our project mix • Expand our geographical footprint • Strengthen our human capital.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Prahaladbhai Shivrambhai Patel	Chairman and Managing Director and CEO	Prior to incorporation of our Company, he had been carrying on the business of civil construction by way of a proprietorship firm. He has over 30 years of experience in the business of construction and has played a significant role in the development of our business. He holds a directorship in PSP Products Private Limited and PSP Projects and Proactive Constructions Private Limited.
2	Shilpaben Patel	Whole Time Director	She has experience in administration. She has been a Director of our Company since incorporation. She participates in the corporate social activities of the Company and is the chairman of the CSR committee. She holds a directorship in PSP Products Private Limited and PSP Projects and Proactive Constructions Private Limited.
3	Pooja Patel	Executive Director	She is currently pursuing a diploma in financial management from Ahmedabad Management Association. She is actively involved in execution of the projects of the Company.
4	Chirag Shah	Independent Director	He has several years of experience in the pharmaceutical industry. He is currently a director of Finecare Enterprises Private Limited and Neuation Technologies Private Limited. He is also a partner in partnership firms involved in the business of trading of laboratory equipment.
5	Sandeep Shah	Independent Director	He has over 20 years of experience in information technology and is currently the chairman and managing director of the Creative Infotech Private Limited which is involved in the business of information technology.
6	Vasishtha Patel	Independent Director	He has over 20 years of experience in management and exports. He has previously held various managerial positions including handling the business opportunities and operations of the international division of companies. He is currently the managing director of Multico Exports Private Limited which is involved in the export of pharmaceuticals and raw materials.

For further information about our Directors, see “*Our Management*” on page 161 of the RHP.

OBJECTS OF THE ISSUE

Proposed Schedule of Implementation, Deployment of Funds and Means of Finance

The Net Proceeds are proposed to be used in accordance with the details provided in the following table:

Particulars	Total estimated cost (In ₹ million)	Amount to be funded from Net Proceeds (In ₹ million)	Estimated Utilisation Financial Year 2018 (In ₹ million)
Funding working capital requirements of our Company	630.00	630.00	630.00
Funding capital expenditure requirements of our Company	520.00	520.00	520.00
General corporate purposes ⁽¹⁾	[●]	[●]	[●]
Total Net Proceeds	[●]	[●]	[●]

⁽¹⁾ To be determined on finalisation of the Issue Price and updated in the Prospectus prior to filing with the Registrar of Companies.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/rights issues, if any, of the Company in the preceeding 10 years : N.A.

Terms of Issuance of Convertible Security, if any: N.A.

Name of Monitoring Agency: N.A.

Shareholding Pattern

S.No	Particulars	Pre-Issue number of Equity shares	Pre-Issue (%)
1	Promoter & Promoter Group	28,796,400	99.99
2	Public	3,600	0.01
	Total	28,800,000	100.00

Number of Equity Shares proposed to be sold by Selling Shareholders

S.No	Particulars	Maximum number of equity shares offered
	Promoter Selling Shareholders	
1	Prahaladbhai Shivrambhai Patel	1,584,000
2	Shilpaben Patel	576,000
	Promoter Group Selling Shareholders	
3	Pooja Patel	288,000
4	Sagar Patel	432,000
	Total	2,880,000

RESTATED AUDITED FINANCIALS

Restated Standalone Financial Information

(₹ in Million)

Particulars	Nine months Ended December 31,2016	Year Ended March 31, 2016	Year Ended March 31,2015	Year Ended March 31,2014	Year Ended March 31,2013	Year Ended March 31,2012
Revenue from Operations Net	2,391.07	4,580.53	2,805.07	2,104.33	2,572.62	1,786.47
Profit / (loss) before tax	317.50	385.95	212.57	154.09	181.92	124.06
Profit / (loss) after tax	214.83	249.31	140.54	100.70	122.50	83.52
Share capital	288.00	32.00	8.00	8.00	8.00	8.00
Reserves and surplus	587.76	628.93	461.22	339.93	257.95	144.81
Net worth	875.76	660.93	469.22	347.93	265.95	152.81
Earnings per Share Basic and Diluted (in ₹) (Face value of ₹ 10 each)	7.46	8.66	4.88	3.50	4.25	2.91
Return on Net Worth (%)	24.53%	37.72%	29.95%	28.94%	46.06%	54.66%
Net Asset Value Per Share (in ₹)	30.41	22.95	16.29	12.08	9.23	5.31

Restated Consolidated Financial Information

(₹ in Million)

Particulars	Nine months Ended December 31, 2016	Year Ended March 31, 2016
Revenue from Operations Net	2,785.38	4,759.70
Profit / (loss) before tax	308.61	339.01
Profit / (loss) after tax	207.65	226.32
Share capital	288.00	32.00
Reserves and surplus	557.59	605.94
Net worth	845.59	637.94
Earnings per Share	7.21	7.86
Basic and Diluted (in ₹) (Face value of ₹ 10 each)		
Return on Net Worth (%)	24.56%	35.48%
Net Asset Value Per Share (in ₹)	29.36	22.15

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the RHP:-

1. Our business is relatively concentrated in the state of Gujarat and any changes affecting the demand for construction services in the region may adversely impact our business, financial condition and results of operations.
2. There are legal proceedings currently outstanding involving our Company. Any adverse decision may render us liable to liabilities and may adversely affect our business, results of operations and profitability.
3. Our order book may not be representative of our future results and projects included therein and future projects may be delayed, modified or cancelled for reasons beyond our control, which may materially and adversely affect our business, prospects, reputation, profitability, financial condition and results of operations.
4. We source a large part of our new orders from our relationships with corporates and other customers, both present and past. Any failure to maintain our long-standing relationships with our existing customers or forge similar relationships with new ones would have a material adverse effect on our business operations and profitability.
5. If we are not successful in managing our growth, our business may be disrupted and our profitability may be reduced.
6. Our projects are exposed to various implementation and other risks and uncertainties.
7. Our growth strategy to expand into new geographic areas poses risks which may have adverse effect on our business, financial conditions, and results of operations.
8. Our statutory auditors have included certain observations on certain matters in their audit reports
9. We may be unable to identify or acquire new projects and our bids for new projects may not always be successful, which may stunt our business growth. Further, any delay in the commencement or cancellation of the projects awarded to us may adversely affect our business, prospects, reputation, profitability, financial condition and results of operation.
10. Any failure to accurately estimate the overall risks, revenues or costs in respect of a project, may adversely affect our profitability and results of operations. Our actual cost in executing a contract or in constructing a project may vary substantially from the assumptions underlying our bid. We may be unable to recover all or some of the additional expenses, which may have a material adverse effect on our results of operations, cash flows and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved

Nature of Litigation	Number of Outstanding Matters	Aggregate Amount Involved (₹ in Millions)
Indirect Tax Proceedings	6	13.92
Civil Proceedings	2	56.10
Actions taken by statutory / regulatory authorities	4	Non-quantifiable

B. Brief Details of top 5 material outstanding litigations against the company and the amount involved:

For the purpose of determining material litigations, in each case involving our Company, our Subsidiaries, our Promoters, our Directors, our Group Entities, our Joint Venture or our Step-down Joint Venture, our Board on December 19, 2016 has considered that, the outstanding litigation involving our Company, our Subsidiaries, our Directors, our Promoters, our Group Entities, Joint Venture and Step-down Joint Venture entered into by the Company, which exceed ₹ 10 million shall be considered as material litigation. However, in the event of

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP

civil litigation wherein a monetary liability is not quantifiable, such litigation shall be considered as material only in the event that the outcome of such litigation has a bearing on the operations or performance of the Company. Further, our Company considers material all (i) outstanding criminal proceedings, (ii) actions taken by statutory or regulatory authorities, and (iii) any litigation involving our Company, our Subsidiaries, our Promoters, our Directors, our Group Entities or our Joint Venture or our Step-down Joint Venture or any other person whose outcome could have a material adverse effect on the position of our Company. Accordingly, the following are the brief details of the material litigations against the Company:

Sr. No	Particulars	Litigation filed by	Current status	Amount involved (₹ In million)
1	M/s. GHK Hospitality & Infrastructure Limited (“ Petitioner ”) filed an appeal before the City Civil Court of Ahmedabad under the Arbitration and Conciliation Act, 1996 on September 10, 2015. The appeal has been preferred against an arbitral award dated June 19, 2015 passed by the sole arbitration tribunal of Mr. J. C. Shah (“ Award ”). The Award was passed in favour of the Company, directing the Petitioner to pay an amount of ₹ 10.72 million and the interest thereon. The Petitioner has alleged, <i>inter alia</i> , that the award passed by the Arbitrator is illegal, erroneous and outside the bounds of its jurisdiction. The matter is currently pending.	M/s. GHK Hospitality & Infrastructure Limited	The matter is currently pending	10.72

In addition to the above, there are 6 indirect tax proceedings pending against our Company, where the amount involved is ₹ 13.92 million.

C. **Regulatory action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters/Group Companies in last 5 financial years including outstanding action:** Nil

D. **Brief Details of outstanding criminal proceedings against Promoters - Nil**

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / ISSUER COMPANY - NIL**DECLARATION BY THE COMPANY**

All relevant provisions of the Companies Act 2013, as amended, and the guidelines issued by the Government or the regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SEBI Act or rules or regulations made thereunder or guidelines issued, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

Each of the Selling Shareholders, hereby certifies that all statements and undertakings, made by him/her in the Red Herring Prospectus about or in relation to him/her and the Equity Shares being offered by him/her in the Offer for Sale, are true and correct. Each of the Selling Shareholders assumes no responsibility for any other statements in the Red Herring Prospectus.

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (“RHP”)

BIDDER’S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint Bidders, if any) authorize you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

1. Name of sole/ first Bidder should be exactly the same as it appears in the Depository records.
2. Please ensure that the Bid Options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
3. In case there is no change in the particular Bid Option, please write “NO CHANGE”. In case you want to cancel the Bid option, please write “CANCELLED”.
4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total Bid Amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 2,00,000 if the Bidder wants to continue to Bid at Cut-off Price), with the member of the Syndicate/Registered Brokers/RTAs/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 2,00,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked from the Bidder and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (iii) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account.
5. Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Bank Account Holder is mandatory. If the first Bidder is not the Account Holder, ensure that the Bid cum Application Form is signed by the Account Holder.
6. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable. b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/ SCSBs/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms. c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the Revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.

ISSUE STRUCTURE

Particulars	QIBs ⁽¹⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for Allotment/ allocation* ⁽²⁾	At least 7,560,000 Equity Shares	Not more than 1,512,000 Equity Shares available for allocation or Issue less allocation to QIB Bidders and Retail Individual Investors	Not more than 1,008,000 Equity Shares available for allocation or Issue less allocation to QIB Bidders and Non-Institutional Investors
Percentage of Issue Size available for Allotment/ allocation	At least 75% of the Issue size shall be available for allocation to QIBs. However, up to 5% of the net QIB Category (excluding the Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Category	Not more than 15% of the Issue	Not more than 10% of the Issue
Basis of Allotment/ allocation if respective category is oversubscribed	Proportionate as follows (excluding the Anchor Investor Portion): (a) up to 151,200 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) 2,872,800 Equity Shares shall be allotted on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.	Proportionate	Proportionate, subject to minimum Bid Lot. For details please see the section entitled, “Issue Procedure – Part B – Allotment Procedure and Basis of Allotment – Allotment to RIBs” on page 426 of the RHP**
Minimum Bid	Such number of Equity Shares that the Bid Amount exceeds ₹ 2,00,000 and in multiples of [●] Equity Shares thereafter.	Such number of Equity Shares that the Bid Amount exceeds ₹ 2,00,000 and in multiples of [●] Equity Shares thereafter.	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.
Maximum Bid	Such number of Equity Shares not exceeding Issue size, subject to applicable limits to the Bidder.	Such number of Equity Shares not exceeding the Issue size, subject to applicable limits to the Bidder.	Such number of Equity Shares, whereby the Bid Amount does not exceed ₹ 2,00,000 and in multiples of [●] Equity Shares thereafter.
Mode of Allotment	Compulsorily in dematerialized form		
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.		
Allotment Lot	[●] Equity Shares and in multiples of [●] Equity Share thereafter		
Trading Lot	One Equity Share		
Who can apply ⁽³⁾⁽⁴⁾	Public financial institutions as specified in Section 2(72) of the Companies Act, 2013, scheduled commercial banks, multilateral and bilateral development financial institutions, mutual fund registered with SEBI, FPIs other than Category III Foreign Portfolio Investors, VCFs, AIFs, FVCIs, state industrial development corporation, insurance company registered with IRDAI, provident fund (subject to applicable law) with minimum corpus of ₹ 250 million, pension fund with minimum corpus of ₹ 250 million, in accordance with applicable law and National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions societies and trusts, Category III Foreign Portfolio Investors	Resident Indian individuals, Eligible NRIs and HUFs (in the name of Karta)
Terms of Payment ⁽⁵⁾	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder that is specified in the Bid cum Application Form at the time of submission of the Bid cum Application Form. ⁽⁶⁾		

* Assuming full subscription in the Issue.

1. Our Company and the Selling Shareholders in consultation with the BRLMs shall allocate up to 60% of the QIB Category to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for Mutual Funds, subject to valid Bids being received from Mutual Funds at or above the price at which allocation is being made to other Anchor Investors For details, please see the section entitled “Issue Procedure” on page 392 of the RHP.
2. Subject to valid Bids being received at or above the Issue Price. This Issue is being made in terms of Rule 19(2)(b)(i) of the SCRR and Regulation 26 (2) of the SEBI ICDR Regulations, wherein at least 75% of the Issue shall be allocated on a proportionate basis to QIBs, provided that our Company and the Selling Shareholders shall, in consultation with the BRLMs, allocate up to 60% of the QIB Category to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Category shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not more than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not more than 10% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price.
3. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders.
4. The entire Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms. For details of terms of payment applicable to Anchor Investors, please see section entitled “Section 7: Allotment Procedure and Basis of Allotment” on page 426 of the RHP.
5. In case of ASBA Bidders, the SCSB shall be authorised to block such funds in the bank account of the ASBA Bidder that are specified in the ASBA Form.
6. Any balance amount payable by the Anchor Investors, due to a difference between the Anchor Investor Issue Price and the Bid Amount paid by the Anchor Investors, shall be payable by the Anchor Investors within two Working Days of the Bid/Issue Closing Date.

** In case of oversubscription in Retail Category, maximum number of Retail Individual Investors who can be Allotted the minimum Bid Lot will be computed by dividing the total number of Equity Shares available for Allotment to Retail Individual Investors by the minimum Bid Lot (“Retail – Bid Lot Allottees”). The Allotment to Retail Individual Investors will then be made in the following manner: In the event the number of Retail Individual Investors who have submitted valid Bids in the Issue is equal to or less than Retail – Bid Lot Allottees, (i) all such Retail Individual Investors shall be Allotted the minimum Bid Lot; and (ii) the balance Equity Shares, if any, remaining in the Retail Portion shall be Allotted on a proportionate basis to those Retail Individual Investors who have applied for more than the minimum Bid Lot, for the balance demand of the Equity Shares Bid by them (i.e. the difference between the Equity Shares Bid and the minimum Bid Lot). ii. In the event number of Retail Individual Investors who have submitted valid Bids in the Issue is more than the Retail – Bid Lot Allottees, those Retail Individual Investors, who will be Allotted the minimum Bid Lot shall be determined the basis of draw of lots. In the event of a draw of lots, Allotment will only be made to such Retail Individual Investors who are successful pursuant to such draw of lots. Under subscription, if any, in any category except the QIB Category, would be met with spill-over from any other categories or contribution of categories at the discretion of our Company in consultation with the BRLMs and the Designated Stock Exchange.

